

Federal Truth-In-Lending Disclosure Statement

(THIS IS NEITHER A CONTRACT NOR A COMMITMENT TO LEND)

Lender: _____ Loan Number: _____ Date: _____
 Borrower(s): _____ Property Address: _____
 Initial Disclosure Final Disclosure

ANNUAL PERCENTAGE RATE The cost of your credit as a yearly rate.	FINANCE CHARGE The dollar amount the credit will cost you.	Amount Financed The amount of credit provided to you or on your behalf.	Total of Payments The amount you will have paid after you have made all payments as scheduled.
_____ %	_____ \$	_____ \$	_____ \$

INTEREST RATE AND PAYMENT SUMMARY

	Rate & Payment
Interest Rate	_____ %
Principal + Interest Payment	_____ \$
<input type="checkbox"/> Est. Taxes + Insurance (Escrow)	
<input type="checkbox"/> Includes Private Mortgage Insurance	_____ \$
<input type="checkbox"/> Includes Mortgage Insurance	
Total Est. Payment	_____ \$

Demand Feature: This loan transaction has a demand feature.
 Required Deposit: The annual percentage rate does not take into account your required deposit.
 Variable Rate Feature: Your loan contains a Variable Rate Feature. Disclosures about the Variable Rate Feature have been provided to you separately.

Security: You are giving security interest in:
 the goods or property being purchased. real property you already own.

THERE IS NO GUARANTEE THAT YOU WILL BE ABLE TO REFINANCE TO LOWER YOUR RATE AND PAYMENTS.

Filing or Recording Fees: \$ _____

Late Charge: If a payment is more than _____ days late, you will be charged \$ _____ / _____ %

Prepayment: If you pay off your loan early, you
 may will not have to pay a penalty.
 may will not be entitled to a refund of part of the finance charge.

Insurance: Credit life insurance and credit disability insurance are not required to obtain credit, and will not be provided unless you sign and agree to pay the additional cost.

Type	Premium	Signature
Credit Life	I want credit life insurance.	Signature: _____
Credit Disability	I want credit disability insurance.	Signature: _____
Credit Life and Disability	I want credit life and disability insurance.	Signature: _____

This loan transaction requires the following insurance:

Hazard Insurance Flood Insurance Credit Insurance Credit Life Insurance MMI PMI
 You may obtain property insurance from anyone you want that is acceptable to the Lender. If you desire property insurance to be obtained through the Lender's designated agency, the cost will be set forth in a separate insurance statement furnished by the Lender.

If you purchase insurance from Lender, you will pay \$ _____ for a one-year term.

Assumption: Someone buying your house:

may may, subject to conditions, may not assume the remainder of your loan on the original terms.
 See your contract documents for additional information regarding nonpayment, default, any required repayment in full before the scheduled date and prepayment refunds and penalties.

You are not required to complete this agreement merely because you have received these disclosures or signed a loan application.

All dates and numerical disclosures except late payment disclosures are estimates. _____ means an estimate.

The undersigned hereby acknowledge(s) reading and understanding all of the information disclosed above, and receiving a completed copy of this disclosure on the date indicated below.

Read, acknowledged and accepted this _____ day of _____ Prepared By: _____

Borrower _____ Date _____ Co-borrower _____ Date _____